

MORNING EQUITY REPORT

TECHNICAL OUTLOOK

- Benchmark index traded with positive bias before closing with 0.75% gain at 24457 level yesterday. Banking index outperformed the benchmark index as it closed with 1.13% gain at 52696 level.
- India VIX closed with 2.23% cut at 14.37 level.
- Among Sectors, PSUBANK outperformed the benchmark index as it closed with 2.60% gain while NIFTYFMCG underperformed as it closed with 0.39% cut.
- Broader market outperformed the benchmark index as both MIDCAP and SMALLCAP index closed with 0.89% and 0.84% gains respectively.
- Advance/Decline ratio was in favour of advances and cash turnover was higher than the 5-day average. FII were net buyers while DII were net sellers in the cash segment.
- European markets (DAX) closed higher while US markets (DJIA) closed lower yesterday. Asian Markets are trading mixed today.

Intraday Market Outlook

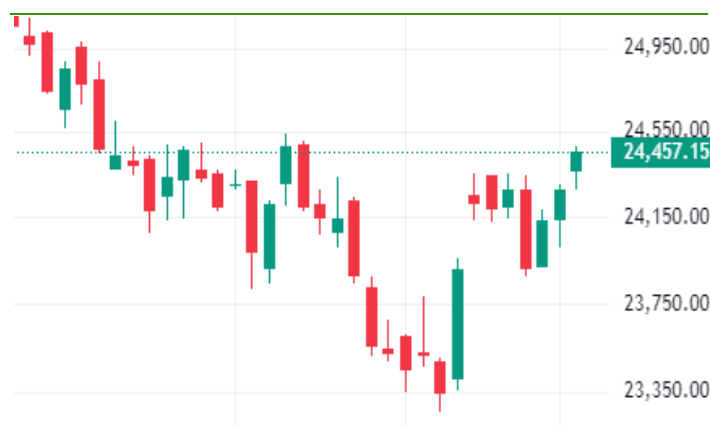
- Benchmark index is likely to trade range bound today. Index has support at 24300 - 24250 level and resistance at 24600 - 24650 level.
- Banking index is likely to trade in line with the benchmark index with support at 52200 - 52000 level and resistance at 53200 - 53500 level.
- TITAN closed with a positive candlestick pattern and it is likely to trade with a positive bias today.

PIVOT TABLE

INDEX	S2	S1	CLOSE	R1	R2
NIFTY	24250	24300	24,457	24600	24650
BANK NIFTY	52000	52200	52,696	53200	53500

Source: MNCL RESEARCH

NIFTY (Daily) Chart



BANK NIFTY (Daily) Chart



Indices

INDEX	Close	% Change
CNX NIFTY	24,457	0.75%
BANK NIFTY	52,696	1.13%
FINNIFTY	24,297	0.93%
NIFTYNEXT50	71,891	1.02%
MIDCAP SELECT	12,813	0.68%
SENSEX	80,846	0.74%
VIX	14.37	-2.22%

Source: NSE

Sector Gainers/Losers

INDEX	Close	% Change
NIFTY AUTO	23,752	0.65%
NIFTY FMCG	57,689	-0.39%
NIFTY IT	43,755	0.48%
NFTY METAL	9,246	1.23%
NIFTYPHARM	22,446	-0.02%
NIFTY REALTY	1,055	0.32%
NIFTY PSE	10,225	1.23%
NIFTYPTBA	25,559	0.86%
NIFTYPSUBA	6,978	2.60%
NIFTYMIDCA	57,509	0.89%
NIFTYSMLC	19,004	0.84%

Source: NSE

FII / DII ACTIVITY

INDEX	Rs IN CR
FII	3,664.7
DII	-251.0

Source: NSE

Market Breath (Nifty 50)

Advance	41
Decline	9
Unchanged	0

Source: NSE

Turnover (Cr)

Daily cash Turnover	1,15,560
5 Days Average	1,09,461

Source: NSE

STOCKS OF THE DAY

Stock	Closing Price	% Change	Bias	S2	S1	PIVOT	R1	R2
TITAN	3,332.8	0.8%	Positive	3253.1	3,292.9	3,315.8	3,355.6	3,378.5

Source: NSE, MNCL Research

Note: Standard pivot and Support/Resistance are calculated based on a mathematical formula. If the stock trades above/below the pivot point (unless specified otherwise), then traders can initiate trade in that direction. We have highlighted our bias in the stock based on the Technical as well derivative data analysis.

CHART OF THE DAY

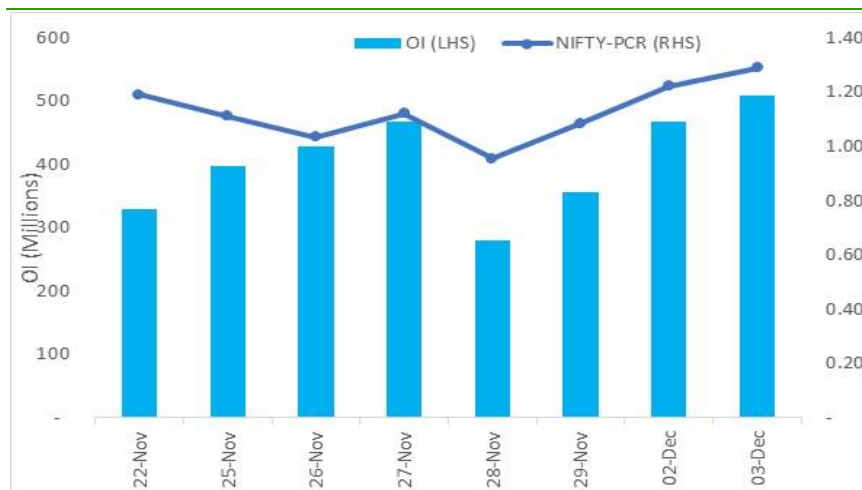
TITAN



DERIVATIVE SUMMARY

- For weekly (05 Dec), max OI addition was seen at 24900 call and 23500 put. Max OI is at 25000 call and 23500 put. For Monthly expiry (26 Dec), max OI addition was seen at 24700 call and 24800 put. Max OI is at 26000 call and 24000 put.
- Cumulative Nifty PCR stands at 1.29 (03 Dec24) Vs 1.22 (02 Dec24)
- Overall FII derivatives data is positive for Tuesday (03 Dec24)
- In Index futures, there was net unwinding on the short side resulting in long exposure going up at 35.87% (03 Dec24) Vs 32.62% (02 Dec24). In Index options, there was net addition in call options - long side and net addition in put options - long side.

Nifty PCR OI



Source: NSE, MNCL Research

Index Derivative data (26 Dec Expiry)

SYMBOL	Nifty	Banknifty
Closing Price	24457	52696
Max OI Call	26000	53000
Max OI Put	24000	52500
Max change in OI Call	24700	52700
Max change in OI Put	24800	52500
PCR (Cumulative)	1.29	1.02

Source: NSE, MNCL Research

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